

COLLEGE SAVINGS MADE SIMPLE

WHAT IS EDVEST?

Edvest is a simple way for families to save for higher education costs. You're probably familiar with 401k or 403b plans for retirement. The Edvest College Savings Plan is similar, but it's used to save for higher education. With a low minimum contribution, low fees, and a tax deduction for Wisconsin residents, Edvest makes saving more affordable. **University of Wisconsin System employees may contribute directly from payroll.**

HOW IT WORKS

First, Open an Edvest account at Edvest.com/benefit. Choose from a variety of investment options and contribute to your account regularly. UW System employees can contribute by payroll direct deposit for a minimum contribution of \$15 per pay period. Wisconsin residents who contribute to an Edvest account may be eligible for a state tax deduction. (Limitations apply*.) Already have an Edvest account? Great! Just complete the following steps to contribute by payroll direct deposit.

GET STARTED

1

Open your Edvest account at Edvest.com/benefit. **You must have an Edvest account before you can add direct deposit from payroll.** If you already have an Edvest account, proceed to Step 2.

2

Download the Edvest Payroll Direct Deposit Form at Edvest.com/benefit, complete the form and submit it to Edvest. **You must have an open Edvest account before submitting the Edvest Payroll Direct Deposit Form.**

- **Tip:** This form must be processed by Edvest before the first payroll direct deposit contribution. This may take up to 10 business days. You may confirm that your form has been processed by calling Edvest at 1-888-338-3789.

STOP

Make sure you've opened an Edvest account, or have an existing account, and have completed and submitted the Edvest Payroll Direct Deposit Form before proceeding to step 3.

3

Set up direct deposit with the UW System (make sure you submit your Edvest Payroll Direct Deposit Form before initiating your first direct deposit)

- Complete and submit the [Authorization of Direct Deposit of Payroll Form](#) to your human resources office.
- **Use the following information for your direct deposit election:**
 - Account type: select "Checking"
 - ABA Transit Routing Number: 011000028
 - Account number: Edvest ID number 99058687 + 0 + your 8-digit employee ID number (17 digits)
 - Name of Financial Institution: State Street Bank and Trust
 - Financial Institution City, State: Boston, MA
 - Net distribution: enter \$15.00 or more per pay period per investment option for each beneficiary.

THAT'S IT

Remember to take a moment to confirm your contributions to your new Edvest account. Your first contribution may take up to 1-3 pay periods.



EdvestSM
WISCONSIN'S COLLEGE
SAVINGS PLAN

UW System Employees:

Contribute \$15.00 (or more) per pay period when you enroll with payroll direct deposit!

FAST FACTS

Anyone, not just a child's parents, may **open** or **contribute** to an Edvest account – even out-of-state family and friends.

Wisconsin residents may be eligible for a state tax deduction up to **\$3,200 per beneficiary**. Limitations apply*.

Edvest **funds** may be used at universities, colleges, professional schools, technical colleges, and **graduate programs**.

Funds may be used at schools across the country and even **some abroad**.

Use funds for **tuition**, books, **room & board**, **computers**, tablets, and other expenses.

QUESTIONS?

Learn more about the Edvest College Savings Plan at Edvest.com/benefit. Access FAQs, explore investment options, use college savings tools, and more!

Edvest college saving specialists are available **Monday – Friday, 7 am – 7 pm** Central at **1-888-338-3789**.



EdvestSM
WISCONSIN'S COLLEGE
SAVINGS PLAN

Visit
Edvest.com/benefit
to learn more
and get started.

*Limitations apply. To learn more about the Wisconsin College Savings Plan, its investment objectives, tax benefits, risks, and costs, please see the Disclosure Booklet at Edvest.com. Read it carefully. Investments in the plan are neither insured nor guaranteed and there is the risk of investment loss. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. Consult your legal or tax professional for tax advice, including the impact of the new federal tax changes. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, distributor and underwriter for the Wisconsin College Savings Plan. 424004



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