



Wisconsin's Official 529 program

- **Like a 401K or 403b, but for higher education**
 - Choose your investment option
 - Contribute regularly with payroll direct deposit (or from a bank account)
- **Tax benefits for Wisconsin residents**
 - Any earnings have potential to grow tax-free
 - Wisconsin residents may be eligible for a state tax deduction (Limitations apply¹)
- **Use for**
 - Tuition & fees, room & board, computers, books, & more!
- **Edvest funds may be used nationwide at**
 - Universities, colleges, technical colleges, professional schools & graduate programs
 - K-12 public, private and religious schools for the cost of enrollment and attendance up to \$10,000 annually per student from all 529 plans.²



- **Step 1**

- Open your Edvest account at [Edvest.com](https://www.edvest.com).

- **Step 2**

- Follow the step-by-step instructions for completing the sections for account owner information, beneficiary information, and investment section. On the Funding Method page, **select Payroll Direct Deposit and the amount you would like to contribute** to your account from your paycheck each pay period.

- **Step 3**

- Once you submit this information, **you must print out the Payroll Form.**

This form will be pre-filled with your name, your unique account number, the total payroll deduction amount, and the routing (ABA) number for the Plan's bank. If you are funding more than one account by payroll direct deposit, the amount per pay period should be the sum of ALL your payroll contributions to your Edvest accounts.



• Step 4

– Set up direct deposit with the UW System

- Submit the Payroll Direct Deposit Form to your human resources office.
- Your employer will update the payroll direct deposit amount in the payroll system and will **automatically send your contributions to Edvest.**
- Be sure to inform your human resources office of any changes you wish to make to your direct deposit contributions.

• That's It

– Remember to take a moment to confirm your contributions to your new Edvest account. Your first contribution may take up to 1-3 pay periods.

¹To learn more about the Edvest College Savings Plan, its investment objectives, tax benefits, risks, and costs, please see the Plan Description at Edvest.com. Read it carefully. Investments in the plan are neither insured nor guaranteed and there is the risk of investment loss. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. Consult your legal or tax professional for tax advice. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Edvest College Savings Plan.

²State tax treatment of withdrawals for K-12 tuition expense is determined by the state where you file state income tax. If you are not a Wisconsin taxpayer, please consult with a tax advisor. 1046617