RE: Important Changes to Your Edvest Direct Deposit by Paycheck

Dear Edvest College Savings Plan Account Owner:

Our records show that you are currently, or have previously made, contributions to your Edvest College Savings Plan automatically from your paycheck.

Changes to Edvest’s recordkeeping platform are coming this March, which means easier account management for you. Some account and bank routing information will change as we transition to this enhanced recordkeeping platform. To ensure your payroll contributions continue uninterrupted, please make the required changes indicated below. Contributions submitted by your employer on your behalf after March 5, 2020 will be rejected and returned to your employer unless you take action.

Please complete the enclosed Edvest Payroll Direct Deposit Form OR update your account using your company benefits self-service portal (if available).

- If your employer requires a paper form to make payroll changes, complete Steps 1 and 2 of the enclosed Edvest Payroll Direct Deposit Form and provide it to your employer’s payroll office.
- If your employer has a self-service benefits portal, enter the required information from Step 2 of the enclosed form into your self-service benefits portal.

Please ensure these changes are effective for pay periods beginning March 9, 2020 and onward.

Your employer’s payroll office may require one complete pay period to implement these changes, so you may experience a pay period without a payroll contribution to your Edvest account.

Important Note: The changes to your new payroll direct deposit should be made effective on or after March 9, 2020.

We apologize for any inconvenience this may cause. If you have any question about your Edvest account, please visit Edvest.com or contact us at 1-888-338-3789, Monday through Friday 7:00 AM to 7:00 PM CT.

Thank you for choosing Edvest, Wisconsin’s official college savings plan.

Sincerely,

Edvest College Savings Plan

TIAA-CREF Tuition Financing, Inc., Plan Manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Edvest College Savings Plan.
Before you invest, consider whether your or the beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state’s qualified tuition program.

For more information about the Edvest College Savings Plan ("the Plan"), call 1-888-338-3789, or visit Edvest.com to obtain a Plan Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Plan is administered by the State of Wisconsin.

The Plan’s Portfolios invest in mutual funds. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Wisconsin, or any co-fiduciary or instrumentality thereof, or the Federal Deposit Insurance Corporation or any instrumentality thereof.

TIAA-CREF Tuition Financing, Inc., Plan Manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Edvest College Savings Plan.
Edvest College Savings Plan Payroll Direct Deposit Form

Step 1. Employee Instructions

Please sign this page, include your Social Security Number and the date, and submit it to your employer’s payroll office. Your employer will initiate or change your payroll direct deposit after they receive this form. SKIP THIS STEP if you have a self-service benefits portal, and enter the information from Step 2 for your direct deposit instructions.

Employee Name:

Total amount to be deducted per pay period:

Employee Signature ___________________________ Employee SSN ________________________ Date ________________

Step 2. Employer Instructions: Establish Payroll Direct Deposit Instructions on Your Payroll System

For Employers Transmitting Funds by ACH:

Provide the following information with your transmittal. When completing an ACH electronic transfer, the transmittal must be coded for checking.

ABA Number 011001234
Account Number 584XXXXXXXXXX

Note: The account number is a 12-digit field. The first 3 digits identify the bank account of the Edvest College Savings Plan (584). The last 9 digits are the first nine digits of the employee’s account number in the Edvest College Savings Plan.

If you have any questions, please call toll free 1-888-338-3789.