

COLLEGE SAVINGS MADE SIMPLE



EdvestSM
WISCONSIN'S COLLEGE
SAVINGS PLAN

WHAT IS EDVEST?

Edvest is a simple way for families to save for higher education costs. You're probably familiar with 401k or 403b plans for retirement. The Edvest College Savings Plan is similar, but it's used to save for higher education. With a small minimum contribution, low fees, and a tax deduction for Wisconsin residents, Edvest makes saving more affordable (Limitations apply.¹). [University of Wisconsin System employees may contribute directly from payroll.](#)

HOW IT WORKS

First, open an Edvest account at [Edvest.com](#). Choose from a variety of investment options and contribute to your account regularly. Wisconsin residents who contribute to an Edvest account may be eligible for a state tax deduction. Already have an Edvest account? Great! Just complete the following steps to contribute by payroll direct deposit.

STEP 1

Open your Edvest account at [Edvest.com](#). On the Funding Method page, select [Payroll Direct Deposit](#) and enter any dollar amount to be contributed each pay period. Upon completing the steps to open a new account, print or view the form with payroll direct deposit instructions for your payroll office.

If the employee has an existing Edvest account(s), then log into the account at [Edvest.com](#). Go to the "Profile & Documents" section on the home screen and select "Payroll Direct Deposit", then "Change payroll instructions". Enter the dollar amount per paycheck, and select "Next". View or print the payroll direct deposit instructions by selecting "Get Form".

STEP 2

Provide the printed and completed form to your payroll office.

[Direct deposit routing instructions \(for your employer\):](#)

Account Type: Checking

ABA Number: 011001234

Account Number: 584 + first 9 digits of Edvest account number

THAT'S IT

Remember to take a moment to confirm your contributions to your new Edvest account. Your first contribution may take up to 1-3 pay periods.

FAST FACTS

- Anyone, not just a child's parents, may open or contribute to an Edvest account – even out-of-state family and friends.
- Wisconsin residents may be eligible for a state tax deduction of up to \$3,340 per beneficiary per year. Limitations apply.¹
- Edvest funds may be used at universities, colleges, technical schools, graduate and professional schools, as well as many certificate programs.
- Funds may be used at schools across the country and even some abroad.
- Up to \$10,000 annually can be used toward tuition in connection with enrollment or attendance at K-12 public, private and religious schools per student from all 529 plans.²
- Use funds for tuition, books, room & board, computers, tablets, and other expenses.
- Contribute whenever you want, at whatever amount you want, starting at \$25 - no minimum for payroll direct deposit.
- Build savings by regularly contributing automatically through your bank account or payroll direct deposit.
- Opening an account just takes about 15 minutes at [Edvest.com](https://www.edvest.com).

QUESTIONS?

Learn more about the Edvest College Savings Plan at [Edvest.com](https://www.edvest.com).

Access FAQs, explore investment options, use college savings tools, and more!

Edvest college saving specialists are available **Monday – Friday, 7 am – 9 pm** Central at **1-888-338-3789**.

Visit [Edvest.com](https://www.edvest.com) to learn more and get started.



EdvestSM

WISCONSIN'S COLLEGE
SAVINGS PLAN

¹Limitations apply. To learn more about the Edvest College Savings Plan, its investment objectives, tax benefits, risks, and costs, please see the Plan Description at [Edvest.com](https://www.edvest.com). Read it carefully. Investments in the plan are neither insured nor guaranteed and there is the risk of investment loss. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. Consult your legal or tax professional for tax advice. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Edvest College Savings Plan.

²State tax treatment of withdrawals for K-12 tuition expense is determined by the state where you file state income tax. If you are not a Wisconsin taxpayer, please consult with a tax advisor.



1046608
A40326: 03/2020